



UNM Wholesale Interest-Credit Policy

Interest-Credits when permitted by UNM Wholesale Policy:

- 1. Conventional Purchase:** Must sign in the month prior and disburse the next month by the 5th. (99% of the time an interest credit on roundtable close is not possible without a dry close).
- 2. Conventional Refinance:** Must sign in the month prior and disburse the next month by the 5th.
- 3. FHA Refinance paying off a Conventional Loan:** Must sign in the month prior and disburse the next month by the 5th.
- 4. Streamline Refinance: NOT PERMITTED**
- 5. FHA Refinance paying off a current FHA Loan: NOT PERMITTED**
- 6. FHA Purchase:** Must sign in the month prior and disburse the next month by the 5th. (99% of the time an interest credit on roundtable close is not possible without a dry close).

Note: The First Payment Date is based on the Note Date not the Disbursement Date.